

(dull but important)

# summary of accounts 2008/9

## what did we spend the money on?

The cost of running our services to the public is shown in our revenue account. This account shows the total costs in 2008/09 and the amount funded from national and local tax income. This is compared to the budget.

	Budget £,000	Final £,000
Net expenditure of services	(13,546)	(13,130)
Less interest receivable	(1,101)	(1,402)
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	12,445	11,728
Less:		
• General Government Grant	(893)	(1,077)
• Business Rates	(6,412)	(6,412)
• Council Tax	(5,184)	(5,184)
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<b>Surplus for the year</b>	<b>(44)</b>	<b>(945)</b>
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The Council must produce a Statement of Accounts at the end of each financial year and its contents and format must comply with the Accounting Code of Practice on Local Authority Accounting in the United Kingdom.

The information in the Statement of Accounts is very detailed. This summary is intended to give a very brief overview of the Council's accounts for the financial year 2008/09, focusing on the key financial information. It does not replace the Council's statutory Statement of Accounts.

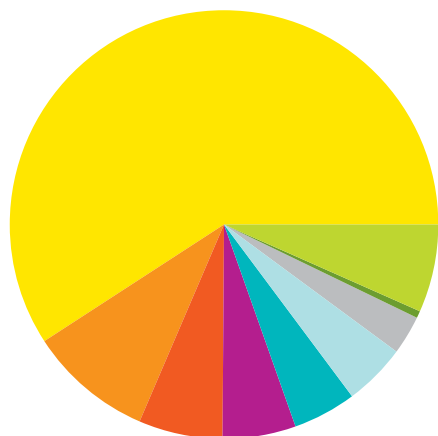
The full Statement of Accounts can be viewed on the Council's website [www.dartford.gov.uk/council/StatementofAccounts.htm](http://www.dartford.gov.uk/council/StatementofAccounts.htm)

## capital expenditure

We also spend money on buying and improving our physical assets so that we can offer better services. This is called capital expenditure and we have to keep this separate from our day to day running costs.

### What we spent

	2008/09 £,000
• Improvements to council housing	5,042
• Darent Valley Path	800
• Claywood Lane Caravan site	539
• Acacia	472
• Renovation and disabled facilities grants	408
• Information and communication technology	400
• Improvements to existing assets	250
• Grants to youth organisations	46
• Other	565
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<b>Total capital expenditure</b>	<b>8,522</b>
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£46,000 was given to uniformed youth organisations last year as part of the Salute to Youth scheme.

The 16 grants awarded to Dartford's youth organisations ranged from £350 to buy a new camp oven for 8th Dartford Scout Group to £15,000 to build a parade ground extension for Dartford Air Cadets.



## how did we pay for this?

	2008/09 £,000
Grants and contributions	4,018
Receipt from the sale of assets	2,454
Revenue financing	2,050
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	<b>8,522</b>
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## what are we worth?

At the end of each financial year we draw up a balance sheet that represents how much Dartford's houses, land and buildings are worth, what is owed to others, what others owe us and how much cash we have.

Net assets	31 March 09 £m
Value of land and property	313
Cash and investments	25
Money owed to Dartford	8
Money owed by Dartford	-11
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<b>Total assets less liabilities</b>	<b>335</b>
Revenue reserves and balances	31 March 09 £m
Working balances	12.3
Earmarked reserves	6.5
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<b>Total revenue reserves and balances</b>	<b>18.8</b>

## The Darent Valley Path takes in a 12km stretch of Dartford's countryside.

In 2008/9 we made improvements to the route including the refurbishment of the Princes Tunnel and a new stretch of path at Mill Pond Road.

Both of the improvements allows walkers to get closer to the River Darent and connects the section of the path through Brooklands Lakes to Central Park and on through Dartford Town Centre towards the mouth of the river.

## council housing

Dartford owns 4,358 homes. We have to account separately for all income and expenditure related to them.

### What income we received and what we spent it on

	£,000
Rents	16,834
Charges for services and facilities	437
Interest receivable	283
Other income	546
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<b>Total income</b>	<b>18,100</b>
Repair and maintenance	3,008
Supervision and management	4,227
Transfer to major repairs reserve	2,992
Amount payable to central government	5,185
Revenue contribution to capital	2,050
Other costs	552
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<b>Total expenditure</b>	<b>18,014</b>
Surplus for the year	86
Balance at 1 April 2008	5,473
Balance at 31 March 2009	5,559
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Balances are earmarked to support the decent homes capital programme.	