

BEAN RESIDENTS ASSOCIATION

Our ref: 12-13/E90

Dear Teresa

Thank you for your 3rd January eMail. At our monthly meeting on 7th January it was agreed we would not comment further on the Draft CIL Charging Schedule, but could give views on the draft [Instalment Policy](#). We haven't completed the Representation Form as we are not asking to be heard at the Examination.

We have produced the attached alternative [layout](#) for the Instalment Policy, to overcome a potential problem with the draft. Currently, where the CIL Liability is £500,000 the full amount is payable, but if the amount due is £500,001 the 1st instalment is only £125,000 (25%). The alternative layout, which gives a smoother transition, is similar to that adopted by LB Redbridge.

Yours sincerely

Linda Collins

Hon Sec Bean RA

Community Infrastructure Levy (CIL)

Amount of CIL Liability	Number of Instalments	Payment Amounts and Periods
Any amount less than £250,000	No instalments	Total amount payable within 60 days of commencement of development
Amounts from £250,000 to £500,000	Two instalments	£250,000 payable within 60 days of commencement of development. Balance payable within 120 days of commencement of development.
Amounts from £500,001 to £1,000,000	Three instalments	£250,000 payable within 60 days of commencement of development. Balance payable in two equal instalments within 120 days and 360 days of commencement of development.
Any amount greater than £1,000,000	Four instalments	£250,000 payable within 60 days of commencement of development. Balance payable in three equal instalments within 120 days, 360 days and 540 days of commencement of development.