

# Dartford Community Infrastructure Levy

## Draft Instalment Policy

January 2013



**DARTFORD**  
BOROUGH COUNCIL

## Consultation

A Draft CIL Instalments Policy is set out below to enable interested parties to consider its implication on development finance and delivery. Whilst comments are invited alongside the Draft Charging Schedule, it should be noted that the Draft Instalments Policy will not itself be subject to Public Examination. The Council will consider responses in finalising the Dartford CIL Instalment policy.

The CIL (amendment) Regulations 2011 set a default position that full payment of CIL must be made within 60 days of commencement of development. The amendment Regulations also enable a Charging Authority to set an Instalment Policy that allows phased payments over longer periods. This Draft Instalments Policy sets out the Council's proposals for such a policy. It will come into effect on introduction of CIL

### Draft Dartford CIL Instalment Policy

1.	CIL Liability less than £500,000
	Full payment within 60 days of the commencement of development
2.	CIL Liability between £500,000 and £999,999
	Instalment 1: 25% of payment within 60 days of the commencement date
	Instalment 2: 25% of payment within 120 days of commencement date
	Instalment 3: 50% of payment within 360 days of commencement
3.	CIL Liability of £1,000,000 and over
	Instalment 1: 25% of payment within 60 days of commencement
	Instalment 2: 25% of payment within 120 days of commencement date
	Instalment 3: 25% within 360 days of commencement date
	Instalment 4: 25% within 540 days of commencement

Where an instalment payment is not received by the date it is due then the unpaid balance must be paid in full immediately